



Entered on Docket
October 13, 2009

A handwritten signature in black ink, appearing to read "Linda B. Riegle".

Hon. Linda B. Riegle
United States Bankruptcy Judge

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Attorneys for USACM Liquidating Trust

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In re:

USA COMMERCIAL MORTGAGE COMPANY,

USA CAPITAL REALTY ADVISORS, LLC,¹

USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,

USA CAPITAL FIRST TRUST DEED FUND, LLC,²

USA SECURITIES, LLC,³

Debtors.

Affects:

- All Debtors
- USA Commercial Mortgage Company
- USA Capital Realty Advisors, LLC
- USA Capital Diversified Trust Deed Fund, LLC
- USA Capital First Trust Deed Fund, LLC
- USA Securities, LLC

Case No. BK-S-06-10725-LBR¹
Case No. BK-S-06-10726-LBR¹
Case No. BK-S-06-10727-LBR²
Case No. BK-S-06-10728-LBR²
Case No. BK-S-06-10729-LBR³

CHAPTER 11

Jointly Administered Under
Case No. BK-S-06-10725 LBR

ORDER SUSTAINING FOURTH OMNIBUS OBJECTION OF USACM TRUST TO PROOFS OF CLAIM BASED, IN WHOLE OR IN PART, UPON INVESTMENT IN THE LA HACIENDA ESTATE, LLC LOAN

Hearing Date: October 5, 2009
Hearing Time: 9:30 a.m.

¹ This bankruptcy case was closed on September 23, 2008.

² This bankruptcy case was closed on October 12, 2007.

³ This bankruptcy case was closed on December 21, 2007.

EXHIBIT A

1 The Court having considered the “Fourth Omnibus Objection of USACM Trust to
2 Proofs of Claim Based, In Whole or in Part, Upon Investment in the La Hacienda Estate,
3 LLC Loan” [Docket No. 7312] (the “Objection”); with appropriate notice of the Objection
4 having been given; no response to the Objection having been filed; and good cause
5 appearing:

6 **IT IS HEREBY ORDERED:**

- 7 1. The Objection is sustained;
- 8 2. The claims listed in **Exhibit A** are disallowed to the extent those
9 claims are based upon a Direct Lender Investment in La Hacienda
10 Estate, LLC Loan; and.
- 11 3. To the extent the claims listed on **Exhibit A** are based upon
12 investments in loans other than the La Hacienda Estate, LLC Loan,
13 this order does not affect them and the USACM Trust may file further
14 objections.

15
16 PREPARED AND RESPECTFULLY SUBMITTED BY:

17
18 **LEWIS AND ROCA LLP**

19 By /s/ Marvin Ruth (#10979)

20 Rob Charles

21 John Hinderaker (*pro hac vice*)

22 Marvin Ruth

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27 *Attorneys for USACM Liquidating Trust*

In accordance with Local Rule 9021, the undersigned certifies:

- The Court waived the requirements of LR 9021.
- No parties appeared or filed written objections, and there is no trustee appointed in this case.
- I have delivered a copy of this proposed order to all counsel who appeared at the hearing, any unrepresented parties who appeared at the hearing, and any trustee appointed in this case, and each has approved or disapproved the order, or failed to respond, as indicated below (list each party and whether the party has approved, disapproved, or failed to respond to the document):

U.S. Trustee: August Landis	
<input type="checkbox"/> approved the form of this order	<input type="checkbox"/> disapproved the form of this order
<input checked="" type="checkbox"/> waived the right to review the order and/or	<input type="checkbox"/> failed to respond to the document
Other Party:	
<input type="checkbox"/> approved the form of this order	<input type="checkbox"/> disapproved the form of this order
<input type="checkbox"/> waived the right to review the order and/or	<input type="checkbox"/> failed to respond to the document

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Submitted by:

LEWIS AND ROCA LLP

By: /s/ Marvin Ruth (#10979)

Rob Charles

John Hinderaker (*pro hac vice*)

Marvin Ruth

Attorneys for USACM Liquidating Trust

Claim	Name	Address	Total Claim Amount	Approximate Amount Subject to Objection Because it Relates to an Investment In the La Hacienda Estate, LLC Loan
10725-02298	Jayem Family Lp Jacques Massa Gp	7 Paradise Valley CT Henderson, NV 89052-6706	936,807.81	100,000.00
10725-02382	Essaff Family Trust Dtd 6/18/02	Robert & Cindy H Essaff Ttees 2860 Heybourne Rd Minden, NV 89423	3,198,368.02	130,000.00
10726-00067	Douchet, D. Joseph	Trustee Of Douchet Trust 3301 Skyline Blvd. Reno, NV 89509-6604	502,335.71	x

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